

UNDERSTANDING THE ECONOMIC MELTDOWN

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> 3000 “Mass Layoff Events”
resulting in a ½ million more
unemployed workers in 4th
quarter 2008

> 50% increase in bankruptcy
filings in the last 3 months of
2008

1 out of 10 homeowners is
behind on their payments or
in foreclosure

Behind the layoffs, foreclosures and bankruptcies, lurks the danger of an ever-deepening economic crisis. The scale of federal bailouts and the less debated but much bigger guarantees to bankers boggles the mind. Just last year it was argued that single-payer health care costs at \$120 billion was too expensive... That was then! How are we to make sense of all of this? Richard Krushnic’s presentation will get us started on the topic. Come join the conversation as we think about economic alternatives beyond Keynes and other messiahs.

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